

**SAKHALIN ISLAND**

**EXCERPT FROM THE DECREE OF THE GOVERNMENT OF THE RUSSIAN FEDERATION  
March 1, 1993 N 357-r**

*Regarding the bidding for the right to prospect, explore and produce oil and gas fields on the Sakhalin shelf  
(Decree of the RF Government N 1773-r, dated September 26, 1992)*

1. To adopt the proposals of the Roscomnedra and the Administration of the Sakhalin oblast on:

a) international bidding for the right to produce new oil and gas fields and carry out geological prospecting within the Sakhalin shelf. The bidding sectors which have been approved are the Vostochno-Odoptinski sector and the Sakhalin Gulf sector.

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2. The Commission on the International Bidding for the right to produce new oil and gas fields and carry out geological prospecting within the Sakhalin sea shelf shall be entrusted with:

consideration and approval of the terms and conditions of the bidding round, including the outlines of the offshore blocks as envisaged in Item 1 of the Decree;

determining the dates of the announcement of the bidding round and its results;

supervision over the preparation and effecting of the bidding round;

determining the winners of the bidding round and preparation of proposals on issues requiring the approval of the Russian Federation Government.

The Commission (when preparing and executing the bidding round) shall follow the requirements stipulated in the Decree of the Russian Federation Government dated September 26, 1992 N 1773-r.

J/V Geointertech is appointed the operator to effect the bidding round.

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Full coordinates of the bidding sector outlines and a schedule for the effecting of the bidding round will be released shortly.

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